

BUILT FOR FIDUCIARIES · BY FIDUCIARIES · POWERED BY DATA SCIENCE

Introducing ERS's 4 DIMENSIONS OF RISK™

Seven Portfolios. One Proprietary Rating. All seven outperformed the S&P 500.

Seven portfolios, each launched on a different date, each built on one proprietary rating — the ERS 4D™ Rating. Each one outperformed the S&P 500.

Average excess return: 14.7%. Three portfolios launched when the S&P 500 subsequently *declined* — all three still produced meaningful positive returns.



SEVEN 4D DEEP VALUE PORTFOLIOS · PERFORMANCE VS. S&P 500

All measured through March 6, 2026 · Equal-weighted · No rebalancing

Selection Date	Stocks	4D Return	S&P 500	Excess	% Gains
Jul 3, 2025	40	26.8%	8.2%	+18.6%	83%
Jul 31, 2025	44	29.0%	7.1%	+21.9%	84%
Aug 29, 2025	37	13.3%	5.0%	+8.3%	68%
Oct 2, 2025	25	11.6%	0.9%	+10.7%	56%
Nov 3, 2025	44	15.9%	-1.2%	+17.1%	80%
Dec 1, 2025	48	10.7%	-0.7%	+11.4%	71%
Dec 31, 2025	44	13.7%	-1.3%	+15.0%	80%

■ 4D Deep Value Return
 ■ S&P 500 (positive)
 ■ S&P 500 (declined)

“ **Randomness contributes to investment outcomes. But it does not explain seven for seven.** When every model, on every date, beats the market — that is the signature of a **system**. Not a guess.

— EQUITY RISK SCIENCES · Built on 12+ years of quantitative research · Validated over a 25-year study of 433,500 ratings

Built for fiduciaries, by fiduciaries. Transparent ratings. Proven by the numbers. **ERS.ai**
 Full methodology available. We explain exactly how every rating works. **TheFiduciaryMandate.org**

Each portfolio shown was constructed on its stated selection date and posted live for ERS subscribers on that date. These are not backtests. Subscribers could view the exact composition of each model portfolio on the day it was created. Returns shown are total returns from each selection date through March 6, 2026, measured against the identical period. Results are model portfolio returns and do not represent actual client trading or account performance. The October 2, 2025 portfolio incorporated a supplemental momentum criterion not used in the other six portfolios. Past performance is not indicative of future results. For registered investment advisors and qualified institutional investors only.